

KING COUNTY RURAL LIBRARY DISTRICT BOARD OF TRUSTEES


RESOLUTION 2015-09 ADOPTION OF 2016 BUDGET

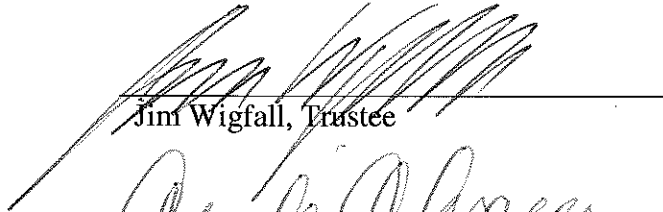
DECEMBER 16, 2015

BE IT RESOLVED by the Board of Trustees of the King County Rural Library District, that the 2016 Budget for the District, in the form attached as Exhibit A hereto, is hereby approved and adopted.

ADOPTED by the Board of Trustees of the King County Rural Library District at an open, public, regular meeting thereof, held this 16th day of December, 2015.


Robin McClelland, President


Rob Spitzer, Secretary


Jim Wigfall, Trustee


Jessica Bonebright, Trustee

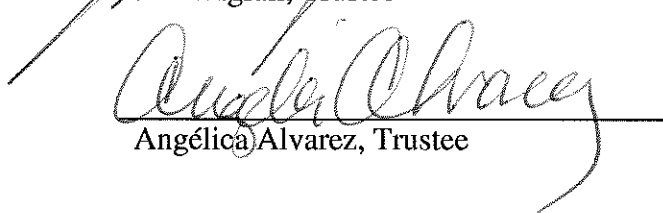

Angélica Alvarez, Trustee

Exhibit A
GENERAL FUND SUMMARY

Description	Actual 2014	Budget 2015	Budget 2016	\$ Variance	% Variance
General Fund Beginning Balance	\$ 45,811,325	\$ 49,854,205	\$ 56,997,705	\$ 7,143,500	14.3%
Revenues	110,549,281	112,042,457	114,996,955	2,954,498	2.6%
50000 Expenditures					
51000 Library Operations					
51100 Salaries	45,565,685	48,996,269	50,790,036	1,793,767	3.7%
51200 Substitute Salaries	1,079,017	1,670,406	1,570,406	(100,000)	-6.0%
51300 Personnel Benefits	16,022,405	18,529,808	19,416,053	886,245	4.8%
51400 Supplies	3,869,380	4,192,267	4,218,742	26,475	0.6%
51600 Staff Development	714,613	1,018,278	969,745	(48,533)	-4.8%
51700 Professional Services	4,391,156	5,149,189	5,315,005	165,816	3.2%
51800 Communications	1,291,824	1,481,585	1,373,860	(107,725)	-7.3%
51900 Travel	199,186	204,078	196,750	(7,328)	-3.6%
52000 Advertising	356,997	256,200	346,100	89,900	35.1%
52100 Operating Leases	1,957,660	2,172,832	2,126,090	(46,742)	-2.2%
52200 Insurance	691,378	751,460	740,550	(10,910)	-1.5%
52300 Utilities	1,953,759	1,961,130	1,981,996	20,866	1.1%
52400 Repair and Maintenance	8,551,496	9,827,380	9,848,495	21,115	0.2%
52600 Reserve	-	500,000	500,000	-	0.0%
52700 Miscellaneous	300,691	319,082	355,082	36,000	11.3%
52800 Intergovernmental Svc	58,414	55,000	77,000	22,000	40.0%
53100 Library Materials Non-Capital	2,131,733	2,115,649	2,731,121	615,472	29.1%
51000 Library Operations	89,135,394	99,200,613	102,557,031	3,356,418	3.4%
60000 Capital Outlay					
60100 Land	(5,759)	-	-	-	0.0%
60200 Building	592,140	75,000	-	(75,000)	-100.0%
60300 Furniture and Equipment	235,540	111,000	441,450	330,450	297.7%
60400 Materials	10,414,727	12,253,371	11,660,685	(592,686)	-4.8%
60620 Software (Capitalized)	279,494	37,000	72,200	35,200	95.1%
60700 Owners Costs	49,630	-	-	-	0.0%
60000 Capital Outlay	11,565,772	12,476,371	12,174,335	(302,036)	-2.4%
80000 Other Financing Uses					
80100 Operating Transfers	1,698,498	7,206,375	10,075,875	2,869,500	39.8%
80000 Other Financing Uses	1,698,498	7,206,375	10,075,875	2,869,500	39.8%
50000 Expenditures	102,399,664	118,883,359	124,807,241	5,923,882	5.0%
General Fund Ending Balance	<u>\$ 53,960,942</u>	<u>\$ 43,013,303</u>	<u>\$ 47,187,419</u>	<u>\$ 4,174,116</u>	9.7%